average American, fair to the elderly, fair to the young, and fair to the average citizen.

VETOING THE BALANCED BUDGET PLAN

(Mr. CALVERT asked and was given permission to address the House for 1 minute.)

Mr. CALVERT. Mr. Speaker, the President has missed a historic opportunity to reverse his spending addiction. Since his 1992 campaign, Bill Clinton has told America that he would balance the budget in 5 years, 10 years, 8 years, 9 years, and even 7 years.

When the President vetoed the balanced budget plan he showed the American people his true colors. The President does not want to balance the Federal budget. Not now, not ever.

America, don't be fooled. The President will say anything.

He will tell you that Republican efforts to balance the budget are extreme. He will tell you that Republicans are cutting Medicare. He will tell you that Republicans are taking food out of the mouths of children. He will tell you that Republicans are taking away student loans.

That is not true. He tells you this because he loves big government, big spending, and big taxes.

☐ 1145 GOPAC

(Ms. VALÁZQUEZ asked and was given permission to address the House for 1 minute)

Ms. VALÁZQUEZ. Mr. Speaker, I rise today out of a sense of deep outrage. Not long ago this House-passed legislation on lobbying reform, but it seems the Speaker feels he and his personal slush fund were exempt from it.

It's no wonder that the Speaker refuses to act on campaign finance reform, when there are allegations that GOPAC financed his own campaign to the tune of \$250,000. The evidence is so damning that last night the Ethics Committee issued a stinging rebuke to Speaker NEWT GINGRICH.

My colleagues, I call on the Speaker himself to release the list of past GOPAC donors, and the list of past GOPAC contributions to his own campaign.

Mr. Speaker, if you really have nothing to hide, then you have nothing to be afraid of. The American people demand the truth, it is time for you to come clean and end this charade.

BALANCED BUDGET PEN

(Mrs. SEASTRAND asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. SEASTRAND. Mr. Speaker, the only thing that stands between this country and a balanced budget is President Bill Clinton. Unfortunately, he ve-

toed the only balanced budget bill in the Oval Office yesterday. Instead of balancing the budget, the President has made it clear that he wants more spending, not less spending.

Mr. Speaker, I thought that the American people's priorities are just the opposite. It seems to me that the people want a smaller, less costly, and more efficient Federal Government. The American people want to keep more of their hard-earned money through tax cuts, not tax increases. The American people want an economy that stimulates job creation, not stifles economic growth.

Mr. Speaker, by vetoing the Balanced Budget Act, it's obvious the President doesn't know what the American people want. So I'll tell him. The American people want a balanced budget, and they want it now.

HOOKED ON REAGANOMICS

(Ms. McKINNEY asked and was given permission to address the House for $1\ \mathrm{minute.}$)

Ms. McKINNEY. Mr. Speaker, I have noticed that for the last few weeks, my Republican colleagues have stopped talking about saving Medicare. That's probably because no one believes that cutting \$270 billion from Medicare while providing \$245 billion in tax breaks will save anything except the lifestyles of the rich and famous.

Now the Republicans talk only about balancing the budget. However, their so-called balanced budget proposal actually increases the deficit next year and the year after that. This should come as no surprise considering that their tax breaks come first, while leaving the hard spending cuts to future Congresses. That is exactly what Ronald Reagan did to increase our debt by \$3 trillion.

Mr. Speaker, it appears my Republican colleagues can't help repeating the mistakes of the past. I suppose that's what happens when you're hooked on Reaganomics.

WHAT ARE THE DEMOCRATS TALKING ABOUT

(Mr. RIGGS asked and was given permission to address the House for $1\ \text{minute.}$)

Mr. RIGGS. Mr. Speaker, I want to take just a moment to comment on what we are hearing from the other side of the aisle today. Particularly because yesterday the President vetoed the most important bill, the Balanced Budget Act of 1995, that has ever come across his desk. And after 2 years and 11 months, we are still waiting to see his version of a balanced budget.

Here is what most of the Democrats are talking about today, Speaker GING-RICH. Let me just tell my colleagues, selective memory is a fine thing, but there is a fine line between self-right-eousness and hypocrisy, or have they forgotten the House bank and post office scandals that happened on their

watch. Have they forgotten the two votes in the last Congress when they voted to block a Committee on Standards of Official Conduct investigation into Dan Rostenkowski who was then a member of the House Democratic Party leadership, for allegations of misconduct and ghost employees, the same gentleman who is under indictment today. They have forgotten that.

Here is the bottom line with this discussion. If my Democratic colleagues had any ideas on how to solve the major problems facing our country, they would be down here talking about them and not just continuing this character assassination against the Speaker.

I think the American people see through it. It is time to get on with the people's business. It is time to do the right thing for our kids and our country, and it is time to balance the budget.

DEMOCRATS HAVE NOT FORGOTTEN

(Ms. WATERS asked and was given permission to address the House for 1 minute.)

Ms. WATERS. Mr. Speaker, no, we have not forgotten. We thought you had. But finally after the filing of many complaints against Speaker NEWT GINGRICH and 14 months later, the House Committee on Standards of Official Conduct found the Speaker guilty, guilty, guilty on one, two, three counts of violating House rules by misusing official resources and the committee appointed a special outside counsel to investigate another serious charge about the Speaker's political GOPAC operation.

Well, it is about time. Believe me, the American public does not appreciate double standards. What is good for the goose is good for the gander. No one should be so big, so important, so powerful they can violate the rules of this House and the laws of this country without suffering the consequences. NEWT may be Speaker, however, he, too, must account for any and all wrongdoing. It is about time.

Let us get on with the business of finding out who NEWT GINGRICH really

DOING WHAT WE WERE SENT HERE TO DO

(Mr. McINTOSH asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. McINTOSH. Mr. Speaker, let us face it. What is going on here is an outrageous attempt to reverse the election results of 1994. The defenders of big government did not like the fact that a Republican majority came in and agreed we were going to balance the budget and reduce the size of the Government. So they turned to outrageous personal attacks against the Speaker of the House.